

## **INSURANCE REQUIREMENTS**

### **Purchasing and Hauling of Larimer County Silos**

Prior to commencement of any work, purchaser/buyer shall provide a Certificate of Insurance issued to Larimer County, 200 West Oak St., Suite 4000, Fort Collins, Colorado 80521 as the Certificate Holder. The insurance required herein shall be procured and maintained in full force and effect for the duration of the Purchase or Agreement and shall be written for not less than the following amounts, or greater if required by law. Such certificate shall be delivered to InsuranceCert@larimer.org.

- I. **Workers' Compensation and Employers' Liability** must be provided with minimum limits as follows:
  - A. Workers' Compensation: Statutory
  - B. Employer's Liability: \$100,000 Each Accident  
\$500,000 Disease-Policy Limit  
\$100,000 Disease-Each Employee
  - C. Waiver of Subrogation in favor of Larimer County
  - D. *If the purchaser/buyer is not required to carry Workers' Compensation coverage per Colorado Workers' Compensation Act 8-40-202(2)(b) a signed Workers' Compensation waiver must be provided.*
- II. **Commercial General Liability** must be provided on an *Occurrence Form* with minimum limits as follows:
  - A. Per Occurrence Limit \$1,000,000
  - B. General Aggregate Limit \$2,000,000
  - C. Purchaser/buyer agrees that the insurance afforded the County is primary noncontributory.
- III. **Commercial Automobile Liability insurance** including coverage for all owned, non-owned, & hired autos must be provided with limits as follows:
  - A. Bodily Injury & Property Damage Combined Single Limit \$1,000,000
- IV. Minimum required limits set forth herein may be met by utilizing a combination of excess/umbrella policies in conjunction with primary insurance policies if necessary.
- V. **General Liability and Automobile Liability insurance policies shall include Larimer County and its elected and appointed officials and employees as additional insureds as their interests may appear.**
- VI. The County reserves the right to reject any insurer it deems not financially acceptable by insurance industry standards. Insurance Companies shall be licensed to do business in the State of Colorado and shall have an AM Best rating of not less than A- VII.
- VII. **Notice of Cancellation:** Each insurance policy required by the insurance provision of this Purchase or Agreement shall provide the required coverage and shall not be suspended, voided, or canceled. Should any of the required policies be cancelled before the expiration date, notice shall be delivered to Larimer County, 200 West Oak St. Suite 4000, Fort Collins, CO 80521 or InsuranceCert@larimer.org.
- VIII. **Subcontractors:** If subcontractors are used by purchaser/buyer in the performance of purchase/hauling, all subcontractors are required to carry insurance coverage consistent with the limits as listed in this document and the subcontractor must include Larimer County an additional insured as described in section V.

**ANY DEVIATIONS FROM THE STANDARDS GIVEN ABOVE MUST BE APPROVED BY THE  
LARIMECOUNTY RISK MANAGEMENT DIVISION.**